



First Time Auto Buyer (FTAB) Loans Disclosure

An FTAB loan will be defined as follows:

- Must be at least 18 years of age
- Must be employed for a minimum of one (1) year
- Must provide proof of gross monthly income of at least \$2000 (monthly payment may not exceed 15% of gross income, including insurance premium (proof of insurance required prior to funding))
- No more than 18 months of history reflected on credit report and no previous vehicle loans or derogatory credit reported (collections, liens, etc.)
- Used vehicles up to 10 model years old or maximum mileage is 100,000
- Maximum loan amount \$20,000
- Maximum term is 72 months (loan amount must be \$15,000 or more).